

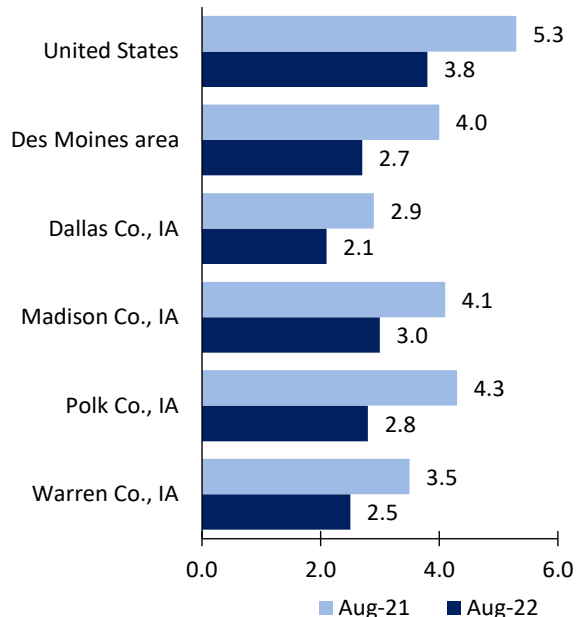
Des Moines Area Economic Summary

Updated October 04, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

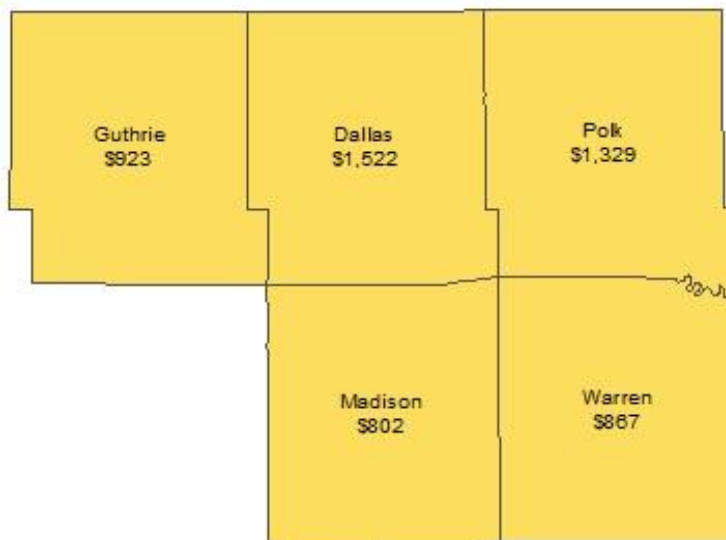


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Des Moines area, first quarter 2022

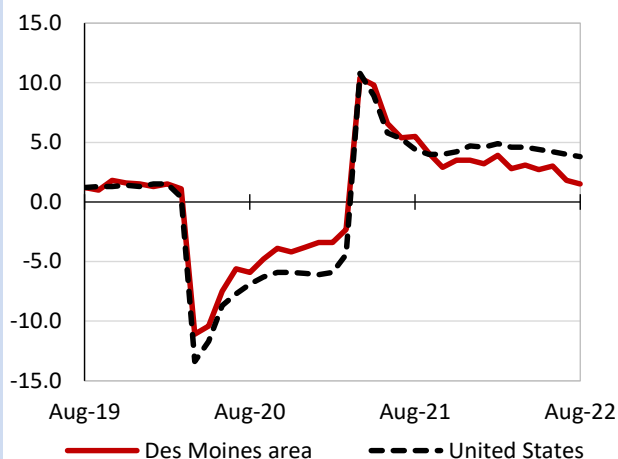
(U.S. = \$1,374; Area = \$1,331)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



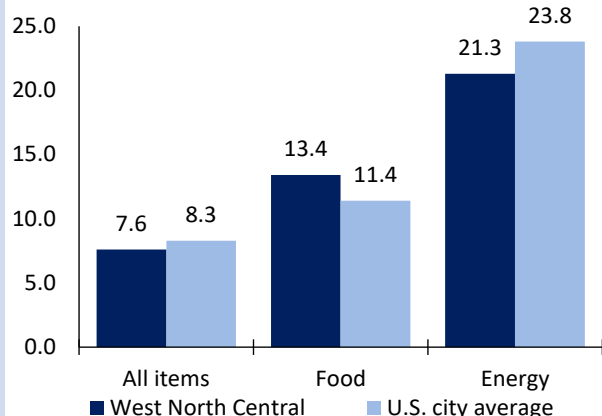
Source: U.S. BLS, Current Employment Statistics.

Des Moines area employment (number in thousands)	Aug. 2022	Change from Aug. 2021 to Aug. 2022	
		Number	Percent
Total nonfarm	379.0	5.5	1.5
Mining, logging, and construction	23.4	0.3	1.3
Manufacturing	22.0	0.4	1.9
Trade, transportation, and utilities	72.4	1.4	2.0
Information	6.1	-0.1	-1.6
Financial activities	56.7	-1.0	-1.7
Professional and business services	52.7	0.6	1.2
Education and health services	52.6	2.5	5.0
Leisure and hospitality	36.1	1.1	3.1
Other services	13.1	0.3	2.3
Government	43.9	0.0	0.0

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

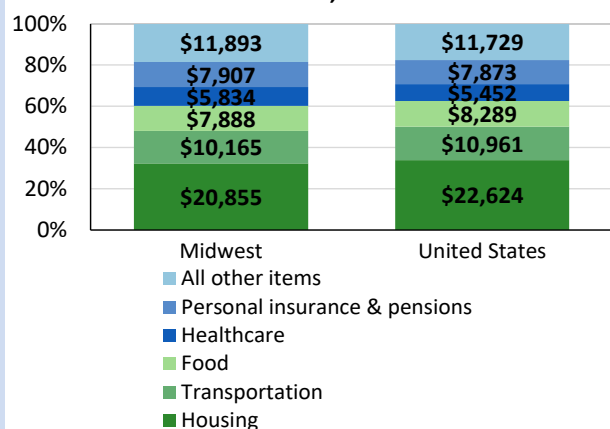
12-month percent change in CPI-U, August 2022



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

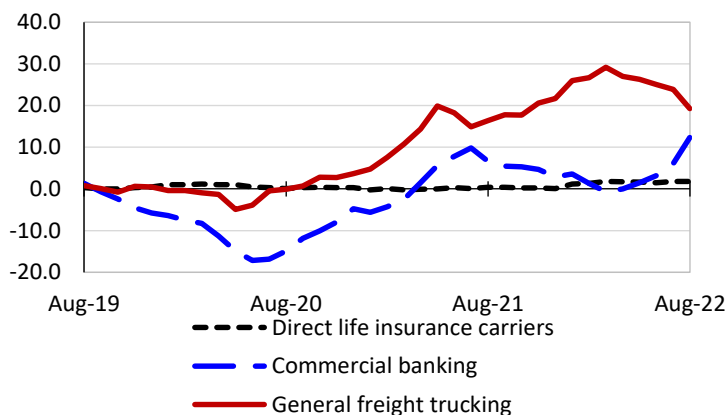
Average annual expenditures, United States and Midwest, 2021



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Des Moines area	United States
All occupations	\$27.50	\$28.01
Computer and information systems managers	66.96	78.33
Personal financial advisors	52.76	57.67
Heavy and tractor-trailer truck drivers	25.30	24.20
Licensed practical and licensed vocational nurses	24.27	24.93
Customer service representatives	21.02	18.79
Substitute teachers, short-term	17.70	18.47

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

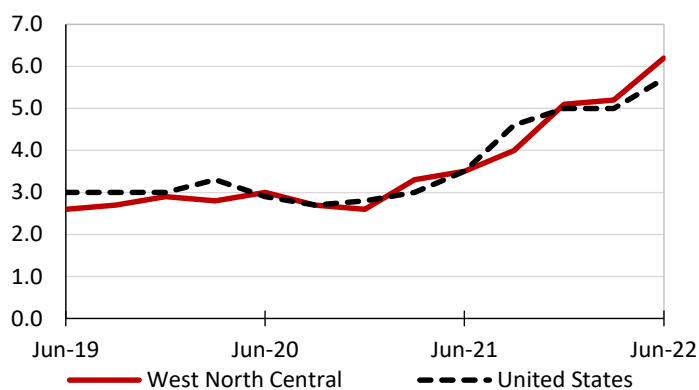
Private industry, June 2022	West North Central (1)	United States
Total compensation	\$35.32	\$38.91
Wages and salaries	24.32	27.44
Total benefits	11.00	11.47
Paid leave	2.53	2.87
Vacation	1.32	1.47
Supplemental pay	1.44	1.37
Insurance	3.25	2.96
Retirement and savings	1.12	1.33
Legally required benefits	2.66	2.93

(1) The states that compose the West North Central census division are: IA, KS, MN, MO, NE, ND, and SD.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.